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This is an abridged prospectus containing salient features of the Prospectus dated December 12, 2025 filed with the Registrar of Companies, Jaipur, Rajasthan (the “Prospectus”). You are encouraged to read greater details available in the Prospectus which is available on the websites of SEBI, the Company, Lead Manager and Stock Exchange, that is, www.sebi.gov.in, <https://www.phytochem.co.in/offer-document/>, www.bseindia.com and <https://www.mefcom.in/>, respectively.

THIS ABRIDGED PROSPECTUS CONSISTS OF 8 (EIGHT) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



PHYTOCHEM REMEDIES (INDIA) LIMITED
CORPORATE IDENTITY NUMBER: U17014RJ2002PLC017943
DATE OF INCORPORATION: NOVEMBER 27, 2002

**PROMOTERS OF OUR COMPANY ARE ADITI BOHRA, BOHRA AGRIFILMS PRIVATE LIMITED,
 NIRANJAN SURANA AND SHILPA SURANA**

REGISTERED AND CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
220, Ashok Nagar Main Road, Udaipur City, Udaipur, Girwa, Rajasthan- 313001, India	Namrata Paliwal, Company Secretary and Compliance Officer	Tel No. – +91 294 4577549 Email – cs@phytochem.co.in	www.phytochem.co.in

Details of Issue to Public

TYPE	FRESH ISSUE SIZE (IN ₹ LAKHS)	OFS SIZE (BY NO. OF SHARES OR BY AMOUNT IN ₹)	TOTAL ISSUE SIZE	ISSUE UNDER	SHARE RESERVATION	
					MARKET MAKER	NET ISSUE TO PUBLIC
Fresh Issue	39,00,000 Equity Shares of face value of ₹ 10/- each aggregating to ₹ 3,822.00 Lakhs	Not Applicable	39,00,000 Equity Shares of face value of ₹ 10/- each aggregating to ₹ 3,822.00 Lakhs	This Issue is being made in terms of Regulation 229(2) of the SEBI (ICDR) Regulations, 2018 as amended	1,96,800 Equity Shares	37,03,200 Equity Shares

For more information, please refer section “*Issue Structure*” beginning on Page 332 of the Prospectus.

These equity shares are proposed to be listed on the SME Platform of BSE Limited (“**BSE SME**”) and the Designated Stock Exchange will be BSE Limited (“**BSE**”).

LISTING:

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited (“**BSE SME**”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle Approval letter dated September 11, 2025 from BSE Limited (“**BSE**”) for using its name in the Prospectus document for listing our shares on BSE SME. For the purpose of this Issue, the designated Stock Exchange is the BSE.

ELIGIBILITY FOR THE ISSUE

This being an issue under Chapter IX of SEBI (ICDR) Regulations, 2018. The company is eligible for the Issue in terms of Regulation 229(2) of SEBI (ICDR) Regulations, 2018. Please note that the company is not compulsorily required to allot at least 75% of the Net Issue to public, to Qualified Institutional Buyers (QIBs).

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band - Fixed Price Issue*	₹ 98/- per Equity Share of Face Value of ₹ 10/- Each
Minimum Bid Lot Size	Minimum Lot size is 2 lots of 1,200 Shares each
Bid/Issue Opens On	Thursday, December 18, 2025
Bid/ Issue Closes On	Monday, December 22, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Tuesday, December 23, 2025

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	On or before Wednesday, December 24, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Wednesday, December 24, 2025
Commencement of trading of Equity Shares	On or before Friday, December 26, 2025

*For details of “**Basis for Issue Price**” please refer to page 109 of the Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares of our Company. The face value of our Equity Shares is ₹10 each and the Issue Price is 9.80 times of the face value of the Equity Shares. The Issue Price (as determined and justified by our Company in consultation with the Lead Manager in accordance with the SEBI ICDR Regulations, and as stated in “**Basis for Issue Price**” on page 109 of the Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/ or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the SEBI, nor does the SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to “**Risk Factors**” on page 29 of the Prospectus.

PROCEDURE

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from Lead Manager or download it from the website of the Stock Exchange i.e. (www.bseindia.com), the LM (www.mefcom.in) and the Company (www.phytochem.co.in).

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Type of transaction	Weighted Average Cost of Acquisition (in ₹)	Issue Price (in ₹)
Weighted average cost of acquisition of primary issuances	0.60	98
Weighted average cost of acquisition of secondary issuances	10.00	98

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

PRICE INFORMATION OF LEAD MANAGER

Sl No	Financial Year	Issuer Name	Issue Size (₹ in lakhs)	Issue Price (₹)	Listing Date	Opening Price on Listing Date (₹)	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]-30 th Calendar Days from the Listing Day	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]-90 th Calendar Days from the Listing Day	+/- % Change in Closing Price, [+/- % Change in Closing Benchmark]-180 th Calendar Days from the Listing Day
1.	2025-2026	Globe Civil Projects Limited	11,900.00	71.00	July 01, 2025	91.10	16.79% [-2.65%]	-0.90% [-3.91%]	NA

Notes:

- Data is sourced either from www.nseindia.com or www.bseindia.com, as per the designated stock exchange disclosed by the respective Issuer Company.
- Similarly, benchmark index considered is “NIFTY 50” where NSE is the designated stock exchange and “S&P BSE SENSEX” where BSE is the designated stock exchange, as disclosed by the respective Issuer Company.
- 30th, 90th, 180th calendar day from listed day have been taken as listing day plus 29, 89 and 179 calendar days, except wherever 30th, 90th, 180th calendar day is a holiday, in which case we have considered the closing data of the previous trading day.

GENERAL INFORMATION

Name of the Lead Manager and contact details	<p>Mefcom Capital Markets Limited Address: G-III, Ground Floor, Dalamal House, Jammalal Bajaj Marg, Nariman Point, Mumbai – 400021, Maharashtra, India Tel.: +91 11 46500500 E-mail: pril.ipo@mefcomcap.in Website: www.mefcomcap.in Investor Grievance E-mail: investor.grievance@mefcom.in Contact Person: Sushant Sonawane SEBI Registration Number: INM000000016</p>
Name of the Syndicate Member	Not Applicable
Name of the Registrar to the Issue and contact details	<p>Bigshare Services Private Limited Address: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India Tel: +91 22 6263 8200 E-mail: ipo@bigshareonline.com Investor grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Vinayak Morbale SEBI registration number: INR000001385</p>
Name of the Market Maker and contact details	<p>Name: Aftertrade Broking Private Limited Correspondence Address: 06, time square, beside pariseema, C.G. Road, Navrangpura, Ahmedabad, Gujarat – 380009, India Tel: +91 98988 74464 E-mail: compliance@aftertrade.in Website: https://www.aftertrade.in/ Contact Person: Tanmay Trivedi SEBI Registration No.: INZ000155638</p>
Name of the Statutory Auditor	Jain Kothari & Company, Chartered Accountants
Name of Credit Rating Agency and rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Bank(s) / SCSB(s)	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34
Non-Syndicate Registered Broker	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ Issue Procedure ” beginning at page no. 334 of the Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE Limited i.e. www.bseindia.com and updated from time to time.

PROMOTERS OF THE COMPANY WITH THEIR EXPERIENCE

Name of the Promoter	Category	Experience & Educational Qualification
Niranjan Surana	Individual Promoter	Niranjan Surana, 56, is the Promoter, Chairman & Managing Director of our Company and a Board member since 2011. A commerce graduate from the University of Rajasthan, he brings 27+ years of manufacturing experience, with leadership roles across Roome Plastic, Bohra Agrifilms, Bohra Pratisthan, and Phytochem Remedies. His expertise in extrusion technology, polymers, production, and finance guides the Company's strategy and operations.
Shilpa Surana	Individual Promoter	Shilpa Surana, 52, is a Commerce graduate from Udaipur University with over a decade of administrative experience. With strong expertise in office management, budgeting, and interdepartmental coordination, she ensures smooth day-to-day operations and brings a detail-oriented, solution-driven approach to the organization.
Aditi Bohra	Individual Promoter	Aditi Bohra, 26, is a Promoter and Executive Director of our Company, appointed to the Board in 2019 and re-designated in 2025. She holds a B.Sc. in International Business from Brunel University and an M.Sc. in Business Strategy and Entrepreneurship from Cardiff University. She oversees business administration and compliance, and contributes to strategic decisions supporting the Company's financial, operational, and growth initiatives.
Bohra Agrifilms Private Limited	Corporate Promoter	Bohra Agrifilms Private Limited ("BAPL") was incorporated under the Companies Act, 1956, with the Registrar of Companies, Jaipur, on March 31, 1999. The Registered Office of BAPL is situated at 220, Ashok Nagar Main Road, Udaipur City, Udaipur, Girwa, Rajasthan -313001. The Corporate Identity Number of BAPL is U25201RJ1999PTC015518.

For further details, please refer to chapter **"Our Promoters and Promoter Group"** beginning on page 209 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Our Company is a leading manufacturer of high-quality corrugated packaging products, including printed boxes, rolls, pads and sheets, offering customized solutions for diverse industries such as pharmaceuticals, agriculture, pesticides, automotive and FMCG. Incorporated in 2002, we commenced manufacturing operations in 2014 and have since expanded steadily, supported by modern facilities and a strong focus on quality (Source: D&B Report). We operate from two strategically located units in Bari Brahmana, Jammu. Unit 1 has 43,360 sq. ft. of allocated area (12,000 sq. ft. utilized), and Unit 2 has 1,73,440 sq. ft. (55,000 sq. ft. utilized). The remaining unutilized areas are earmarked for future expansion through installation of new machinery.

Strategies:

- Expanding into OGR paper, sublimation paper, technical textiles, coated laminates, and high-graphic printing. Strengthening capacity through new machines and infrastructure to support long-term growth.
- Proceeds will be used to reduce existing secured borrowings and strengthen the balance sheet. Lower leverage will enhance financial flexibility and improve key credit ratios.
- Targeting high-growth markets with sustainable, eco-friendly packaging solutions. Strengthening domestic distribution and entering new regional segments to widen market reach.
- Focusing on tailored packaging solutions, automation, waste reduction, and sustainability-driven processes. Investing in R&D, efficiency systems, and cost controls to enhance competitiveness and profitability.

Product/Service Offering: Key products includes, Corrugated Boxes (3-Ply, 5-Ply, & 7-Ply), Printed Corrugated Boxes, Corrugated Rolls and Corrugated Pads and Sheets.

Revenue segmentation in terms of top clients:

Particulars	September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue (in ₹ lakhs)	As a % of Revenue from Operations	Revenue (in ₹ lakhs)	As a % of Revenue from Operations	Revenue (in ₹ lakhs)	As a % of Revenue from Operations	Revenue (in ₹ lakhs)	As a % of Revenue from Operations
Top 3 customers	773.97	31.18%	1,253.73	34.31%	1,221.70	37.13%	770.67	36.99%
Top 5 customers	1,017.96	41.01%	1,505.81	41.21%	1,409.85	42.84%	985.05	47.28%
Top 10 customers	1,281.07	51.62%	1,902.10	52.06%	1,664.41	50.56%	1,147.56	55.05%

Market Share: Not ascertainable

Employee Strength: As on date September 30, 2025 our Company had 51 employees including KMPs/SMPs on payroll.

For further details, see **"Our Business"** beginning on page 158 of the Prospectus.

BOARD OF DIRECTORS

Sr No	Name	Designation	Write-up	Other Directorship
1	Niranjan Surana	Chairman and Managing Director	Please refer page 6 of this Abridged Prospectus	Bohra Agrifilms Private Limited
2	Aditi Bohra	Executive Director	Please refer page 6 of this Abridged Prospectus	Bohra Agrifilms Private Limited
3	Vinendra Kumar Jain	Non-Executive Independent Director	Vinendra Kumar Jain, 56, is an Independent Director of our Company. He holds a degree in Electronics & Communication Engineering from The Institute of Engineers, India, and is a Chartered Engineer and TWI-certified Black Belt Negotiator. With over 18 years of EPC procurement experience in the Middle East across leading organisations, he brings strong expertise in procurement strategy, supplier management, and contract negotiation, guiding the Company on sourcing efficiency and supply chain optimisation.	Nil
4	Sunita Shekhar Shukla	Non-Executive Independent Director	Sunita Shekhar Shukla, 61, is an Independent Director of our Company. She holds a B.Sc. in Mathematics from Ramnarain Ruia College and an MMS from S.P. Jain Institute of Management and Research, both with First Class distinction. With over 37 years of experience across marketing, procurement, HR, administration, and strategic policy-making, she retired as Executive Director of Rashtriya Chemicals and Fertilizers Limited, a Navratna PSU. She contributes to our Company through her expertise in strategy, governance, risk management, and organisational development, strengthening our focus on sustainable and efficient operations.	Nil
5	Heena Talesara	Non-Executive Independent Director	Heena Talesara, 31, is an Independent Director of our Company. She is a qualified Company Secretary from ICSI and holds an LL.B. and a Master's degree in Commerce from Mohan Lal Sukhadia University, Udaipur. With over 8 years of experience in corporate law, regulatory compliance, IPO processes, and governance, she has handled stock exchange compliances, corporate restructuring, and regulatory filings. At our Company, she contributes her expertise in governance, compliance, and financial structuring, supporting transparent operations and sustainable growth.	GR Govindpur Rajura Highway Private Limited GR Bandikui Jaipur Expressway Private Limited GR Logistics Park (Indore) Private Limited

For further details in relation to our Board of Directors, see “*Our Management*” beginning on page 194 of the Prospectus.

OBJECTS OF THE ISSUE

Net Proceeds

The proceeds of the Issue, after deducting Issue related expenses, are estimated to be ₹ 3,449.98 lakhs (the “Net Issue Proceeds”). The details of the proceeds of the Issue are set forth in the table below:

(Amount in ₹ Lakhs)

Particulars	Amount
Gross Proceeds of the Issue	3,822.00
Less: Issue related Expenses	372.02
Net Proceeds of the Issue	3,449.98

Utilization of Net Proceeds

The Net Proceeds will be utilized for following purpose:

Particulars	Amount (in ₹ Lakhs)
Funding capital expenditure requirements for the purchase of equipment/machineries	1,360.00
Funding capital expenditure requirements towards civil construction	588.18
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company	937.43
General Corporate Purposes*	564.37
Total	3,449.98

* The amount to be utilised for general corporate purposes shall not-exceed fifteen per cent (15%) of the amount proposed to be raised or ₹ 1,000 lakhs, whichever is lesser in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018, read along with SEBI ICDR (Amendment) Regulations, 2025.

Deployment of Net Proceeds

We propose to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds as follows:

(Amount in ₹ Lakhs)

Particulars	Amount to be funded from Net Proceeds (A)	Amount already deployed till date of Prospectus (B)	Amount to be funded from Net proceeds (C=A-B)	Amount to be deployed from the Net Proceeds in Financial Year 2026
Funding capital expenditure requirements for the purchase of equipment/machineries	1,360.00	0.00	1,360.00	1,360.00
Funding capital expenditure requirements towards civil construction	588.18	0.00	588.18	588.18
Repayment/pre-payment, in full or in part, of certain borrowings availed by our Company	937.43	0.00	937.43	937.43
General Corporate Purposes*	564.37	0.00	564.37	564.37
Total	3,449.98	0.00	3,449.98	3,449.98

* The amount utilised for general corporate purposes shall not-exceed fifteen per cent (15%) of the amount proposed to be raised or ₹ 1,000 lakhs, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018, read along with SEBI ICDR (Amendment) Regulations, 2025.

MEANS OF FINANCE

The fund requirements set out for the aforesaid objects of the Issue are proposed to be met from the Net Proceeds and Internal Accruals.

For further details, please refer chapter “*Objects of the Issue*” beginning from page 94 of the Prospectus.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of Shares	% holding of Pre-Issue
1	Promoter and Promoter Group	78,74,925	99.99%
2	Public	75	Negligible
	Total	78,75,000	100%

Number/amount of equity shares proposed to be sold by the Selling Shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

For further details, see “*Restated Financial Statements*” beginning on page 220 of the Prospectus.

(Amount in ₹ Lakhs)

Particulars	As at/ For the year ended/ period ended			
	September 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Share Capital	787.50	315.00	285.00	285.00
Net worth as Restated	1,689.20	1,313.85	873.51	642.40
Revenue from operations	2,482.08	3,653.62	3,283.23	2,082.35
Profit before tax, as Restated	520.43	606.18	313.96	114.92
Net Profit after Tax as Restated	375.35	447.67	231.11	81.89
Basic Earnings per Share as Restated after considering Bonus Impact with retrospective effect	4.77	5.68	2.93	1.04
Diluted Earnings per Share as Restated after considering Bonus Impact with retrospective effect	4.77	5.68	2.93	1.04
Return on net worth (%)	22.22%	34.07%	26.46%	12.75%
NAV per Equity Shares as Restated (as adjusted for Bonus)	21.45	16.68	11.09	8.16
Total Debt (Including current maturity of long-term debt)	1,931.95	1,868.96	2,102.41	2,030.21

For further details, see “*Restated Financial Statements*” beginning on page 220 of the Prospectus.

INTERNAL RISK FACTORS

The below mentioned are the top 5 risks factor as per the Prospectus

1. We derive 51.62 % of our revenue from our top ten customers, 41.01% of our revenue is derived from our top five customers and further, our top three customers collectively accounted for approximately 31.18% of our revenue for six months ended September 30, 2025. Loss of such customers or reduction in business from such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.
2. We do not have continuing or exclusive arrangements with any of our suppliers of materials and other material inputs. Loss of suppliers or any failure by our suppliers to make timely delivery of materials may have an adverse effect on our business, supply chain, results of operations, financial condition and cash flows.
3. Our business is dependent and will continue to depend on our manufacturing facilities situated in Jammu, India which exposes us to regional risks and risks in relation to our manufacturing process. Any disruption, slowdown, or shutdown in our manufacturing operations or other manufacturing, or production problems caused by unforeseen events could adversely affect our business, results of operations, financial condition and cash flows.
4. Our Company had negative cash flows from our operating, investing, and financing activities in the past period /years, details of which are given on prospectus on Page No. 32 Sustained negative cash flow could impact our growth and business.
5. We are significantly dependent on our customers located in a single geographical region i.e. Jammu and Kashmir. Loss of customers and revenue in Jammu, India could materially affect our business, results of operations, and financial condition.

Further, the specific attention of Investors is invited to the section “**Risk Factors**” beginning on page no. 29 of the Prospectus. Bidders are advised to read the risk factors carefully before taking an investment decision on the Offer.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS, REGULATORY ACTIONS

A. Total number of outstanding litigations involving the Company, the Promoters, KMPs, SMPs and Directors

Name of Entity	Criminal Proceedings	Tax Proceeding	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the company:	2	-	-	-	-	51.78
Against the company	Nil	9	-	-	-	26.72
Directors						
By our Directors	-	-	-	-	-	-
Against our Directors	-	-	-	-	-	-

Name of Entity	Criminal Proceedings	Tax Proceeding	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Promoters						
By our Promoters	-	-	-	-	3	624.92
Against our Promoters*	-	20	-	-	1	28.54
Directors other than Promoters						
By our Directors						
Against our Directors						
KMPs and SMPs						
By the KMPs and SMPs	-	-	-	-	-	-
Against our KMPs and SMPs	-	1	-	-	-	0.02

* Our Group Company are also the Corporate Promoter of the Company. Hence litigations against them have not been included under the heading of Group Company to avoid repetition.

Amount mentioned to the extent quantifiable. The amount may be subject to additional interest/other charges being levied by the concerned authorities which are unascertainable as on date of the Prospectus. For further details, please refer to the chapter titled “**Outstanding Litigations and Material Developments**” on page 296 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

As on the date of the Prospectus, there are no outstanding material litigation initiated against the Company.

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the company/promoters in last 5 financial years:

Nil

D. Brief details of outstanding criminal proceedings against the promoters:

As on the date of the Prospectus, there are no pending criminal proceedings against the Promoters & Directors of the Company.

For further details of the outstanding litigation proceedings, see “**Outstanding Litigation and Material Developments**” on page 296 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.